

(Incorporated in Malaysia)

UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 APRIL 2011

GLOMAC BERHAD

Company No. 110532-M (Incorporated in Malaysia)

UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 APRIL 2011

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GLOMAC BERHAD (110532-M)

Quarterly Report On Consolidated Results For The Financial Period Ended 30 APRIL 2011

(The figures have not been audited)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	INDIVIDU	IAL PERIOD	CUMULATIVE PERIOD			
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER		PRECEDING YEAR CORRESPONDING PERIOD		
	30/4/11	30/4/10	30/4/11	30/4/10		
	RM'000	RM'000	RM'000	RM'000		
Revenue	157,753	103,371	601,495	316,755		
Cost of sales	(120,579)	(68,812)	(440,869)	(223,138)		
Gross profit	37,174	34,559	160,626	93,617		
Investment revenue	9	1,218	3,743	4,349		
Other operating income	1,644	6,524	5,149	14,303		
Share of profits of associated companies	175	770	1,846	2,566		
Marketing expenses	(2,951)	(1,445)	(8,266)	(5,331)		
Administration expenses	(3,535)	(6,935)	(19,220)	(22,130)		
Finance cost	(1,834)	(536)	(6,602)	(1,458)		
Operating expenses	(3,256)	(9,395)	(8,222)	(11,023)		
Profit before tax	27,426	24,760	129,054	74,893		
Taxation	(7,791)	(5,582)	(36,007)	(17,614)		
Profit for the period	19,635	19,178	93,047	57,279		



INDIVIDUAL PERIOD CURRENT YEAR PRECEDING YEAR QUARTER CORRESPONDING QUARTER 30/4/11 30/4/10		CUMULATIVE PERIOD CURRENT YEAR PRECEDING YEAR TO DATE CORRESPONDING PERIOD 30/4/11 30/4/10			
RM'000	RM'000	RM'000	RM'000		
270	(29)	115	(28)		
19,905	19,149	93,162	57,251		
15,046	12,563	63,006	40,854		
4,589	6,615	30,041	16,425		
19,635	19,178	93,047	57,279		
attributable to:					
15,316	12,534	63,121	40,826		
4,589	6,615	30,041	16,425		
19,905	19,149	93,162	57,251		
5 NR	4 26	21 /12	14.15		
4.67	4.07	19.74	14.12		
	CURRENT YEAR QUARTER 30/4/11 RM'000 2: 270 19,905 15,046 4,589 19,635 attributable to: 15,316 4,589 19,905	CURRENT YEAR QUARTER 30/4/11 30/4/10 RM'000 2: 270 (29) 19,905 19,149 15,046 12,563 4,589 6,615 19,635 19,178 attributable to: 15,316 12,534 4,589 6,615 19,905 19,149	CURRENT YEAR QUARTER CORRESPONDING QUARTER 30/4/11 30/4/10 30/4/11 RM'000 RM'000 RM'000 2: 270 (29) 115 19,905 19,149 93,162 15,046 12,563 63,006 4,589 6,615 30,041 19,635 19,178 93,047 attributable to: 15,316 12,534 63,121 4,589 6,615 30,041 19,905 19,149 93,162		

(This Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Statements for the year ended 30 April 2010)



GLOMAC BERHAD (110532-M) UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 APRIL 2011

NON CURRENT ASSETS		As at 30/4/11 (Unaudited) RM'000	As at 30/04/10 (Audited) RM'000
Property, plant and equipment 7,602 7,022 Prepaid leasehold assets 81 85 Investment properties 16,871 47,281 Land held for property development 522,460 439,711 Investment in associated companies 61,400 59,917 Other investment - Unquoted 4,000 4,000 Goodwill on consolidation 395 863 Deferred tax assets 7,914 6,827 CURRENT ASSETS 7,914 6,827 Inventories 57,733 19,867 Short-term investments - 84,785 Property development projects 158,266 219,532 Accrued billings 31,246 216,939 Trade receivables, deposits and prepayments 26,092 35,154 Amount due from associated companies 3,931 3,911 Tax recoverable 7,005 5,589 Fixed deposits and short term placements 53,943 27,737 Cash and bank balances 122,721 126,418 Asset held for sales 28,700			
Prepaid leasehold assets 81 85 Investment properties 16,871 47,281 Land held for property development 522,460 439,711 Investment in associated companies 61,400 59,917 Other investment - Unquoted 4,000 4,000 Goodwill on consolidation 395 863 Deferred tax assets 7,914 6,827 CURRENT ASSETS 7,914 6,827 Inventories 57,733 19,867 Short-term investments - 84,785 Property development projects 158,266 219,532 Accrued billings 31,246 12,639 Trade receivables, deposits and prepayments 26,092 35,154 Amount due from associated companies 3,931 3,911 Tax recoverable 7,005 5,589 Fixed deposits and short term placements 53,943 27,737 Cash and bank balances 122,721 126,418 Asset held for sales 28,700 - Total Current Assets 735,410 588,32			
Investment properties		•	-
Land held for property development Investment in associated companies 522,460 439,711 Other investment - Unquoted 4,000 4,000 Goodwill on consolidation 395 863 Deferred tax assets 7,914 6,827 CURRENT ASSETS 620,723 565,706 Inventories 57,733 19,867 Short-term investments - 84,785 Property development projects 158,266 219,532 Accrued billings 31,246 12,639 Trade receivables, deposits and prepayments 26,992 35,154 Amount due from associated companies 3,931 3,911 Tax recoverable 7,005 5,589 Fixed deposits and short term placements 53,943 27,737 Cash and bank balances 122,721 126,418 Asset held for sales 28,700 - Total Current Assets 735,410 588,321 TOTAL ASSETS 1,356,133 1,154,027 EQUITY Share Premium 41,421 39,082 Exchange Fluctuation Res	•	_	
Investment in associated companies	·	•	=
Other investment - Unquoted Goodwill on consolidation 4,000 395 863 Deferred tax assets 7,914 6,827 CURRENT ASSETS 620,723 565,706 Inventories 57,733 19,867 Short-term investments - 84,785 Property development projects 158,266 219,532 226,092 35,124 22 Accrued billings 31,246 12,639 12,639 Trade receivables 245,773 52,689 26,092 35,154 Amount due from associated companies 3,931 3,911 3,911 Tax recoverable 7,005 5,589 5,589 Fixed deposits and short term placements 53,943 27,737 26,814 Cash and bank balances 122,721 126,418 126,418 Asset held for sales 28,700 - - Total Current Assets 735,410 588,321 TOTAL ASSETS 1,356,133 1,154,027 EQUITY AND LIABILITIES 2017 297,170 Eculity Annual Liabilities 297,174 297,170 Reserves: Share Premium 41,421 39,082 Exchange Fluctuation Reserve 119 4 4 Res		•	•
Goodwill on consolidation 395 (863) 863 (972) Deferred tax assets 7,914 (6,827) 6.827 CURRENT ASSETS Inventories 57,733 (19,867) Short-term investments 57,733 (19,867) 19,867 Property development projects 158,266 (219,532) 219,532 Accrued billings 31,246 (12,639) 12,689 Trade receivables (deposits and prepayments) 26,6092 (19,532) 35,154 Amount due from associated companies 3,931 (19,131) 3,911 (19,132) Tax recoverable 7,005 (19,589) 5,589 Fixed deposits and short term placements 53,943 (27,37) 27,375 (28) Cash and bank balances 122,721 (126,418) 126,418 Asset held for sales 28,700 (19,119) - Total Current Assets 735,410 (19,192) 588,321 TOTAL ASSETS 1,356,133 (1,154,027) EQUITY Share Capital 297,174 (297,170) Reserves: Share Premium 41,421 (39,082) Exchange Fluctuation Reserve 119 (4,192) 4,192 (19,192) Reserves </th <th>·</th> <th>•</th> <th>•</th>	·	•	•
Deferred tax assets 7,914 6,827 620,723 6,827 620,706 CURRENT ASSETS Inventories 57,733 19,867 84,785 97,795 Short-term investments - 84,785 92,785 219,532 245,773 29,733 219,532 245,773 252,689 235,154 26,639 235,154 26,639 235,154 26,639 235,154 26,639 235,154 26,639 235,154 26,639 235,154 26,639 235,154 26,639 235,154 26,639 26,639 235,154 26,639	·	•	· · · · · · · · · · · · · · · · · · ·
CURRENT ASSETS Inventories 57,733 19,867 Short-term investments - 84,785 Property development projects 158,266 219,532 Accrued billings 31,246 12,639 Trade receivables 245,773 52,689 Other receivables, deposits and prepayments 26,092 35,154 Amount due from associated companies 3,931 3,911 Tax recoverable 7,005 5,589 Fixed deposits and short term placements 53,943 27,737 Cash and bank balances 122,721 126,418 Asset held for sales 28,700 - Total Current Assets 735,410 588,321 TOTAL ASSETS 1,356,133 1,154,027 EQUITY AND LIABILITIES 297,174 297,170 Reserves:- \$119 4 Share Premium 41,421 39,082 Exchange Fluctuation Reserve 119 4 Reserves 306,368 260,535 Teasury Shares (3,834) (
CURRENT ASSETS Inventories 57,733 19,867 Short-term investments - 84,785 Property development projects 158,266 219,532 Accrued billings 31,246 12,639 Trade receivables 245,773 52,689 Other receivables, deposits and prepayments 26,092 35,154 Amount due from associated companies 3,931 3,911 Tax recoverable 7,005 5,589 Fixed deposits and short term placements 53,943 27,737 Cash and bank balances 122,721 126,418 Asset held for sales 28,700 - Total Current Assets 735,410 588,321 TOTAL ASSETS 1,356,133 1,154,027 EQUITY Share Capital 297,174 297,170 Reserves:- Share Premium 41,421 39,082 Exchange Fluctuation Reserve 119 4 Reserves 306,368 260,535 Treasury Shares (3,834) (4,615) E	Deferred tax assets		
Inventories 57,733 19,867 Short-term investments - 84,785 Property development projects 158,266 219,532 Accrued billings 31,246 12,639 Trade receivables 245,773 52,689 Other receivables, deposits and prepayments 26,092 35,154 Amount due from associated companies 3,931 3,911 Tax recoverable 7,005 5,589 Fixed deposits and short term placements 53,943 27,737 Cash and bank balances 122,721 126,418 Asset held for sales 28,700 - Total Current Assets 735,410 588,321 TOTAL ASSETS 1,356,133 1,154,027 EQUITY AND LIABILITIES 297,174 297,170 Reserves:- - - Share Premium 41,421 39,082 Exchange Fluctuation Reserve 119 4 Reserves 306,368 260,535 Treasury Shares (3,834) (4,615) Equity attributable to		620,723	565,706
Inventories 57,733 19,867 Short-term investments - 84,785 Property development projects 158,266 219,532 Accrued billings 31,246 12,639 Trade receivables 245,773 52,689 Other receivables, deposits and prepayments 26,092 35,154 Amount due from associated companies 3,931 3,911 Tax recoverable 7,005 5,589 Fixed deposits and short term placements 53,943 27,737 Cash and bank balances 122,721 126,418 Asset held for sales 28,700 - Total Current Assets 735,410 588,321 TOTAL ASSETS 1,356,133 1,154,027 EQUITY AND LIABILITIES 297,174 297,170 Reserves:- - - Share Premium 41,421 39,082 Exchange Fluctuation Reserve 119 4 Reserves 306,368 260,535 Treasury Shares (3,834) (4,615) Equity attributable to	CURRENT ASSETS		
Short-term investments - 84,785 Property development projects 158,266 219,532 Accrued billings 31,246 12,639 Trade receivables 245,773 52,689 Other receivables, deposits and prepayments 26,092 35,154 Amount due from associated companies 3,931 3,911 Tax recoverable 7,005 5,589 Fixed deposits and short term placements 53,943 27,737 Cash and bank balances 122,721 126,418 Asset held for sales 28,700 - Total Current Assets 735,410 588,321 TOTAL ASSETS 1,356,133 1,154,027 EQUITY AND LIABILITIES EQUITY 297,174 297,170 Reserves:- Share Premium 41,421 39,082 Exchange Fluctuation Reserve 119 4 Reserves 306,368 260,535 Treasury Shares (3,834) (4,615) Equity attributable to equity holders of the Company 599,708 553,090	Inventories	57,733	19,867
Accrued billings 31,246 12,639 Trade receivables 245,773 52,689 Other receivables, deposits and prepayments 26,092 35,154 Amount due from associated companies 3,931 3,911 Tax recoverable 7,005 5,589 Fixed deposits and short term placements 53,943 27,737 Cash and bank balances 122,721 126,418 Asset held for sales 28,700 - Total Current Assets 735,410 588,321 TOTAL ASSETS 1,356,133 1,154,027 EQUITY Share Capital 297,174 297,170 Reserves:- Share Premium 41,421 39,082 Exchange Fluctuation Reserve 119 4 Retained Profit 264,828 221,449 Reserves 306,368 260,535 Treasury Shares 306,368 260,535 Treasury Shares 3,834) (4,615) Equity attributable to equity holders of the Company 599,708 553,090 Minority Interest 64,804 34,629	Short-term investments	-	84,785
Trade receivables 243,773 52,689 Other receivables, deposits and prepayments 26,092 35,154 Amount due from associated companies 3,931 3,911 Tax recoverable 7,005 5,589 Fixed deposits and short term placements 53,943 27,737 Cash and bank balances 122,721 126,418 Asset held for sales 28,700 - Total Current Assets 735,410 588,321 TOTAL ASSETS 1,356,133 1,154,027 EQUITY AND LIABILITIES EQUITY Share Capital 297,174 297,170 Reserves:- Share Premium 41,421 39,082 Exchange Fluctuation Reserve 119 4 Retained Profit 264,828 221,449 Reserves 306,368 260,535 Treasury Shares (3,834) (4,615) Equity attributable to equity holders of the Company 599,708 553,090 Minority Interest 64,804 34,629	Property development projects	158,266	219,532
Other receivables, deposits and prepayments 26,092 35,154 Amount due from associated companies 3,931 3,911 Tax recoverable 7,005 5,589 Fixed deposits and short term placements 53,943 27,737 Cash and bank balances 122,721 126,418 Asset held for sales 28,700 - Total Current Assets 735,410 588,321 TOTAL ASSETS 1,356,133 1,154,027 EQUITY AND LIABILITIES EQUITY Share Capital 297,174 297,170 Reserves:- Share Premium 41,421 39,082 Exchange Fluctuation Reserve 119 4 Reserves 306,368 260,535 Treasury Shares (3,834) (4,615) Equity attributable to equity holders of the Company 599,708 553,090 Minority Interest 64,804 34,629	Accrued billings	31,246	12,639
Amount due from associated companies 3,931 3,911 Tax recoverable 7,005 5,589 Fixed deposits and short term placements 53,943 27,737 Cash and bank balances 122,721 126,418 Asset held for sales 28,700 - Total Current Assets 735,410 588,321 TOTAL ASSETS 1,356,133 1,154,027 EQUITY AND LIABILITIES EQUITY 297,174 297,170 Reserves:- Share Capital 297,174 297,170 Reserves:- 119 4 Exchange Fluctuation Reserve 119 4 Reserves 306,368 260,535 Treasury Shares (3,834) (4,615) Equity attributable to equity holders of the Company 599,708 553,090 Minority Interest 64,804 34,629	Trade receivables	245,773	52,689
Tax recoverable 7,005 5,589 Fixed deposits and short term placements 53,943 27,737 Cash and bank balances 122,721 126,418 Asset held for sales 28,700 - Total Current Assets 735,410 588,321 TOTAL ASSETS 1,356,133 1,154,027 EQUITY AND LIABILITIES EQUITY Share Capital 297,174 297,170 Reserves:- Share Premium 41,421 39,082 Exchange Fluctuation Reserve 119 4 Reserves 306,368 261,838 Treasury Shares (3,834) (4,615) Equity attributable to equity holders of the Company 599,708 553,090 Minority Interest 64,804 34,629	Other receivables, deposits and prepayments	26,092	35,154
Fixed deposits and short term placements 53,943 27,737 Cash and bank balances 122,721 126,418 Asset held for sales 28,700 - Total Current Assets 735,410 588,321 TOTAL ASSETS 1,356,133 1,154,027 EQUITY AND LIABILITIES EQUITY Share Capital 297,174 297,170 Reserves:- Share Premium 41,421 39,082 Exchange Fluctuation Reserve 119 4 Reserves 306,368 261,535 Treasury Shares (3,834) (4,615) Equity attributable to equity holders of the Company 599,708 553,090 Minority Interest 64,804 34,629	Amount due from associated companies	3,931	3,911
Cash and bank balances 122,721 126,418 Asset held for sales 28,700 - Total Current Assets 735,410 588,321 TOTAL ASSETS 1,356,133 1,154,027 EQUITY AND LIABILITIES EQUITY Share Capital 297,174 297,170 Reserves:- 39,082 39,082 Exchange Fluctuation Reserve 119 4 Retained Profit 264,828 221,449 Reserves 306,368 260,535 Treasury Shares (3,834) (4,615) Equity attributable to equity holders of the Company Minority Interest 599,708 553,090	Tax recoverable	7,005	5,589
Asset held for sales 28,700 - Total Current Assets 735,410 588,321 TOTAL ASSETS 1,356,133 1,154,027 EQUITY AND LIABILITIES EQUITY Share Capital Reserves:- Share Premium Exchange Fluctuation Reserve 119 4 44,421 39,082 Exchange Fluctuation Reserve 119 4 Reserves 306,368 221,449 Reserves 306,368 260,535 Treasury Shares (3,834) (4,615) Equity attributable to equity holders of the Company Minority Interest 599,708 553,090 Minority Interest	·	•	· · · · · · · · · · · · · · · · · · ·
Total Current Assets 735,410 588,321 TOTAL ASSETS 1,356,133 1,154,027 EQUITY AND LIABILITIES EQUITY Share Capital 297,174 297,170 Reserves:- 39,082 39,082 Exchange Fluctuation Reserve 119 4 4 Retained Profit 264,828 221,449 221,449 Reserves 306,368 260,535 306,368 260,535 Treasury Shares (3,834) (4,615) 399,708 553,090 Minority Interest 64,804 34,629		•	126,418
EQUITY AND LIABILITIES 297,174 297,170 Share Capital 297,174 297,170 Reserves:- 39,082 39,082 Exchange Fluctuation Reserve 119 4 Reserves 264,828 221,449 Reserves 306,368 260,535 Treasury Shares (3,834) (4,615) Equity attributable to equity holders of the Company 599,708 553,090 Minority Interest 64,804 34,629			-
EQUITY AND LIABILITIES EQUITY 297,174 297,170 Reserves:- 39,082 Exchange Premium 41,421 39,082 Exchange Fluctuation Reserve 119 4 Retained Profit 264,828 221,449 Reserves 306,368 260,535 Treasury Shares (3,834) (4,615) Equity attributable to equity holders of the Company 599,708 553,090 Minority Interest 64,804 34,629	Total Current Assets	735,410	588,321
EQUITY Share Capital 297,174 297,170 Reserves:- Share Premium 41,421 39,082 Exchange Fluctuation Reserve 119 4 Retained Profit 264,828 221,449 Reserves 306,368 260,535 Treasury Shares (3,834) (4,615) Equity attributable to equity holders of the Company 599,708 553,090 Minority Interest 64,804 34,629	TOTAL ASSETS	1,356,133	1,154,027
Exchange Fluctuation Reserve 119 4 Retained Profit 264,828 221,449 Reserves 306,368 260,535 Treasury Shares (3,834) (4,615) Equity attributable to equity holders of the Company 599,708 553,090 Minority Interest 64,804 34,629	EQUITY Share Capital	297,174	297,170
Exchange Fluctuation Reserve 119 4 Retained Profit 264,828 221,449 Reserves 306,368 260,535 Treasury Shares (3,834) (4,615) Equity attributable to equity holders of the Company 599,708 553,090 Minority Interest 64,804 34,629	Share Premium	41.421	39 082
Retained Profit 264,828 221,449 Reserves 306,368 260,535 Treasury Shares (3,834) (4,615) Equity attributable to equity holders of the Company 599,708 553,090 Minority Interest 64,804 34,629		·	
Reserves 306,368 260,535 Treasury Shares (3,834) (4,615) Equity attributable to equity holders of the Company 599,708 553,090 Minority Interest 64,804 34,629	5		
Treasury Shares(3,834)(4,615)Equity attributable to equity holders of the Company599,708553,090Minority Interest64,80434,629			
Equity attributable to equity holders of the Company 599,708 553,090 Minority Interest 64,804 34,629		•	
Minority Interest <u>64,804</u> 34,629	•		
		•	
			587,719

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	As at 30/4/11 (Unaudited) RM'000	As at 30/04/10 (Audited) RM'000
NON-CURRENT LIABILITIES	00.704	00.700
Other Long Term Creditors	30,701	36,793
Hire Purchase & Lease Creditors	1,849	1,131
Bank Borrowings	157,301	180,576
Deferred Taxation	389	104
	190,240	218,604
CURRENT LIABILITIES Trade payables	69,984	61,998
Other payables and accrued expenses	71,598	53,695
Progress billings	202,022	179,085
Amount due to associated company	143	134
Hire-purchase & lease creditors - current portion	1,015	809
Bank borrowings - current portion	142,489	30,994
Islamic Private Debt Securities	•	9,000
Provision for taxation	4,160	3,179
Dividend payable	9,970	8,810
	501,381	347,704
TOTAL EQUITY AND LIABILITIES	1,356,133	1,154,027
Net assets per share attributable to ordinary equity holders of the parent - RM	2.04	1.88

(This Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Statements for the year ended 30 April 2010)



GLOMAC BERHAD (110532-M) UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FINANCIAL PERIOD ENDED 30 APRIL 2011

	 Attributable to equity holders of the Company Non distributable → Distributable Exchange 				•	Minority interest	Total Equity	
	Share capital RM'000	Share premium RM'000	Fluctuation Reserve RM'000	Retained profit RM'000	Treasury shares RM'000	Sub- total RM'000	RM'000	RM'000
Balance as 1 May 2010 Effects of adopting FRS 139	297,170 -	39,082 -	4	221,449 168	(4,615)	553,090 168	34,629 134	587,719 302
Disposal/Repurchase of treasury shares	297,170	39,082 2,339	4 -	221,617	(4,615) 781	553,258 3,120	34,763	588,021 3,120
Share of associated companies results by minority interest Warrants exercised	- 4	-,	-	-	-	- 4	(177)	(177)
Over provision of final dividend for FYE 2010	-	-	- -	35	-	35	-	35
Total comprehensive income for the period Final Dividend FYE 30 April 2010	-	-	115 -	63,006 (19,830)	-	63,121 (19,830)	30,218 -	93,339 (19,830)
At 30 April 2011	297,174	41,421	119	264,828	(3,834)	599,708	64,804	664,512
Balance at 1 May 2009	297,170	39,378	32	199,400	(19,561)	516,419	21,051	537,470
Disposal/Repurchase of treasury shares	-	(296)	-	-	14,946	14,650	-	14,650
Share of associated companies results by minority interest Total comprehensive income for the period	-	-	- (28)	- 40.854	-	- 40.826	146 16.425	146 57,251
Final Dividend FYE 30 April 2009	-	-	-	(18,805)	-	(18,805)	(2,993)	(21,798)
At 30 April 2010	297,170	39,082	4	221,449	(4,615)	553,090	34,629	587,719

(This Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Statements for the year ended 30 April 2010)



GLOMAC BERHAD (110532-M) UNAUDITED CONDENSED FINANCIAL CONSOLIDATED CASH FLOW STATEMENT FOR THE FINANCIAL PERIOD ENDED 30 APRIL 2011

	Period Ended 30/4/11 RM'000	Period Ended 30/4/10 RM'000
Operating Activities		
Profit before tax	129,054	50,133
Adjustments for non-cash items	4,364	(7,816)
Operating profit before working capital changes	133,418	42,317
Net changes in working capital	(224,995)	(9,471)
Cash generated from operations	(91,577)	32,846
Taxes paid	(37,378)	(12,009)
Net cash flows (used in)/from operating activities	(128,955)	20,837
Investing Activities		
Purchase of property, plant and equipment	(1,674)	(470)
Withdrawal of fixed income cash fund	84,688	-
Others	3,815	45,344
Net cash flows generated from investing activities	86,829	44,874
Financing Activities Repurchase of shares Proceed from disposal of treasury shares Repayment of Islamic Private Debt Securities Drawdown of bank borrowings Repayment of bank borrowings Bank balances and deposits pledged Dividend paid Others Net cash flows generated from/(used) in financing activities	(5,783) 8,903 (9,000) 122,564 (28,000) (3,596) (18,635) 5 66,458	(2,702) 20,313 (4,000) 33,284 (36,171) 1,675 (21,853) (499) (9,953)
Net increase in cash and cash equivalents	24,332	55,758
Cash and cash equivalents at beginning of period	135,383	152,943
Cash and cash equivalents at end of period	159,715	208,701
Cash and cash equivalents consist of:- Cash in hand and at banks Fixed and short term deposits Cash and bank balances Bank balances pledged Deposits pledged Bank overdrafts	122,721 53,943 176,664 (94) (8,859) (7,996)	159,091 62,273 221,364 - (5,494) (7,169)
	159,715	208,701
	133,713	۲۰۰,۲۰۱

(The Unaudited Consolidated Cashflow Statement should be read in conjunction with the Annual Financial Statements for the year ended 30 April 2010)